

OUR PROPERTY IS YOUR ADVANTAGE

# **BW'S ESG ROADMAP 2030**





**Message from  
Shareholders**

At BW, we provide sustainable property to response to customer needs, while supporting human's well-being, diversity, gender equality & affordable and clean energy.



# AGENDA

**1** ESG Facts  
& Target in Vietnam

**2** BW's Current  
ESG footprints

**3** BW's ESG  
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**4** BW's 2030  
ESG Target





# ESG FACTS IN VIETNAM



## **In Vietnam, disclosing and reporting on environmental, social and other sustainable development issues is a new concept**

Listed companies are unable to provide information crucial to investors such as that detailing community development, waste management, efficient use of water, employee compensation and benefits, labor force diversity and the existence of independent committees.

## **FTAs are motivating Vietnamese companies to focus on ESG**

Vietnam's partnership with other nations and economic blocs, for example the EVFTA, has motivated local companies to pay more attention to ESG issues to draw attention from foreign investors.



## **Vietnam enjoy a better condition to apply sustainable strategy**

Compared to other nations on the same level of socio-economic conditions, education activities in Vietnam were much more outstanding while interests from foreign investors would also strengthen the conditions on applying sustainable strategy for environment, transparency and labour.



## **Good ESG performance leads to higher ability to be profitable and survive turbulent times**

A report by the Ho Chi Minh Stock Exchange (HoSE) in August 2020, local companies understanding and adopting ESG principles had a higher ability to bounce back during the COVID-19 crisis.



# GLOBAL COMMITMENT AND VIETNAM'S ESG TARGET PROGRAM



## +13%

### SOLAR POWER GENERATION

(annual average)

Solar PV (or photovoltaic system) becomes the new king of electricity supply and looks set for massive expansion. From 2020 to 2030, solar PV grows by an average of 13% per year, meeting almost one-third of electricity demand growth over the period.

\* Source: International Energy Agency (IEA), [World Energy Outlook 2020](#)

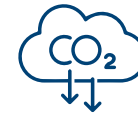


## +7%

### ENERGY SAVINGS

The Vietnamese target program to achieve energy savings as from 5-7% of total national energy consumption by 2025 and from 8-10% of total national energy consumption in the period of 2019-2030.

\* Source: [Vietnam's Intended Nationally Determined Contribution](#) (INDC) submitted to the UNFCCC in September, 2015



## -8%

### GHG EMISSIONS

A voluntary GHG reduction target of 8% (in which emission intensity per unit of GDP will be reduced by 20%) by 2030 through Intended Nationally Determined Contribution (INDC) of Vietnam

\* Source: [Vietnam's Intended Nationally Determined Contribution](#) (INDC) submitted to the UNFCCC in September, 2015



# BW'S CURRENT ESG FOOTPRINTS (1 / 3)

1



## Undertaking **Environmental Due Diligence** for all new projects

Environmental due diligence is the process of **assessing real estate for any potential risk of environmental contamination and hidden environmental liabilities**. This is an essential first step in our decision-making process, whether for land acquisition or building purchase.

2



## Undertaking **Environmental Impact Assessment** for all new greenfield development projects

Environmental Impact Assessment (EIA) is to ensure that the proposed project development plan is environmentally sound and sustainable. EIA **evaluates a project's potential environmental risks and impacts in its area of influence**; examines project alternatives; identifies ways of improving project selection, siting, planning, design, and implementation by preventing, minimizing, mitigating, or compensating for adverse environmental impacts and enhancing positive impacts.

3



## **Decarbonization Application** Solar LED streetlights for all new projects

Estimated one-year power savings:

**233,000 kWh** (1)

equivalent to

**111 tons** of carbon emissions (2)

1. BW's plan of projects completion by end-2021: 580 pcs of street lights 100W\*  
$$\frac{(580 \times 100 \times 11 \times 365)}{1000} = 233,000 \text{ (kWh)}$$

2. The average carbon intensity of electricity generated is 475 gCO<sub>2</sub>/kWh\*\*  
$$\frac{(233 \times 000 \times 475)}{1000,000} = 111 \text{ (tCo2)}$$

\*BW's internal compilation

\*\* International Energy Agency (IEA),

[Global Energy & CO<sub>2</sub> Status Report 2019](#)

4



## **LEED Certificate Application** and products innovation (will apply soon)

We will apply for **LEED certifications** in our planning projects. Also, BW remains ahead of the curve on product improvement and innovation, closely following clients' requirements in conjunction with the country's relevant codes and regulations.



# BW'S CURRENT ESG FOOTPRINTS (2/3)

5



**HSE Execution Plan** in place for all construction-in-progress sites

BW's HSE Management System is in place to protect employees and visitors against all on-site injuries and incidents for under-construction projects.

**ZERO INCIDENT IS THE GOAL.**

6



**BW Core Value and Code of Conduct & Internal Compliance**

Our policies and training reflect the Foreign Corrupt Practices Act (FCPA), Anti-Bribery Compliance Policy, Code of Ethics, and Whistleblower Policy.

BW's internal Compliance Officer ensures the **company's activities reinforce the integrity of our company culture**. All of our staff are subject to **compliance training** and **e-learning programs**.

7



**BW Work Environment**

BW has a 50:50 male and female ratio. The company is continually dedicated itself to create **a diversified and equal working environment** while create opportunities for every staff having **self-development**.

Also, BW provide **all kinds of support** for staff activities, such as sponsoring the language learning program.



# BW'S CURRENT ESG FOOTPRINTS (3/3)

8



## COVID-19 Vaccination Campaign

27<sup>th</sup> June 2021 - BW shows support at Tan Phu Trung Industrial Park facility, achieving HCM City's largest-ever COVID-19 vaccination campaign.

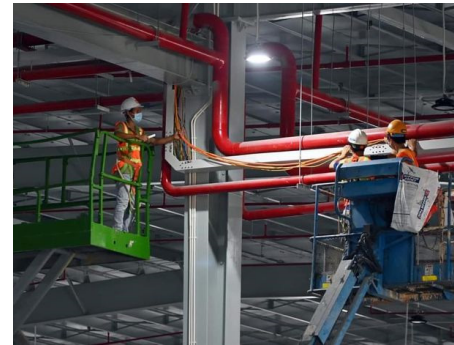
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## Donation toward Vaccines

19<sup>th</sup> July 2021 - BW donates VND 1 billion to the Vietnam Fatherland Front Committee of Binh Duong Province in response to a call for public donations to buy vaccines.

10



## Warehouse Turned Treatment Center

30<sup>th</sup> July 2021 :BW and strategic partner ESR convert 80,000 sqm ready-built warehouse in the My Phuoc 4 Industrial Park into COVID-19 field treatment center in response to the evolving pandemic.

11



## PPE Donation

17<sup>th</sup> Aug 2021 – BW donates 1000 PPE sets to Cu Chi Hospital and Thu Duc hospital to join hands with the local health sector in the fight against COVID-19.

# BW'S ESG FRAMEWORK



## PEOPLE AND CULTURE

As we strive to create a positive and supportive environment for our employees, customers, suppliers and communities, the idea of people and culture is integral to our business. Basic human needs are universal, and meeting those needs today while ensuring they can be met in the future is the cornerstone of sustainable development.

### Focus Areas:

- Safety, Health & Wellbeing
- Diversity & Inclusion
- Community Investment
- Talent Attraction, Retention & Training



## PROPERTY

We aim to develop and manage modern, state-of-the-art logistics facilities for the new economy. We see ourselves playing a clear role in modern-day commerce, driving the region beyond doing less harm and seizing opportunities to create a positive impact – doing good for the planet, people and business.

### Focus Areas:

- Sustainable & Efficient Operations
- Sustainable Building Certifications
- Flexible & Adaptable Properties



## CORPORATE COMMITMENT

We believe a culture and practice of strong year-on-year corporate performance cements the foundation for sustained and balanced growth, resulting in stable and dependable returns.

### Focus Areas:

- Corporate Governance
- Risk Management





# PEOPLE AND CULTURE

We are committed to enhancing the workplace environment as we chart our way forward for continuous engagement with our employees and stakeholders.

## FOCUS AREAS

### Safety, Health and Well-being

We commit to providing safe workplaces and promoting the holistic wellbeing of our people with due consideration for the importance of healthy work-life balance.

We work closely with our supply chain to ensure that employees of our contractors enjoy the same standards of protection as we expect for our own people. Our Supplier Code of Conduct is available here.



- Achieve zero workforce fatalities

## TARGETS

### Diversity & Inclusion

We are in the process of consolidating and strengthening our network as BW continues its growth trajectory. We are committed to fostering workplaces that embrace diversity and are free from any and all discrimination.



- Employ a roughly 50:50 ratio of women and men of various strengths and abilities.

### Community Investment

An important element of our corporate culture is giving back to the communities in which we operate.



- Sponsor construction industry charities
- Focus donation throughout the month of June
- Plant trees annually

### Talent Attraction, Retention & Training

We sponsor programs to invest in tomorrow's leaders. BW aspires to be an Employer of Choice:

- Fostering a culture of active learning
- Delineating a clear path and process for career progression
- Ensuring total rewards and life insurance or contributions to retirement and social security schemes
- Seeking employee engagement and feedback



- Train employees annually in ESG
- Provide relevant training courses for all BW staff
- Grant BW Talent Award to underprivileged students majoring in Civil Engineering, including annual financial support to cover tuition fees and book allowances



# PROPERTY

BW demonstrates environmental stewardship by developing and maintaining sustainable and efficient facilities.

## FOCUS AREAS

### Sustainable & Efficient Operations

Across our operations, we focus on continuous improvement by always striving to do more with less.

## TARGETS



- Achieve more than 1 mil sqm of solar roofing coverage by 2026
- Test alternative energy reservation practices in line with Vietnam's design codes and regulations, i.e., installing further insulation and double-glazed office windows on managed portfolios
- Implement garbage sorting in eligible parks

### Sustainable Building Certifications

We aim to take compliance one step further by obtaining globally recognized certifications for our buildings.



- Obtain 5 LEED-certified projects by 2030

### Flexible and Adaptable Properties

Our sites are designed with occupants in mind.

- Optimal space utilization with high ceilings and wide column spacing
- Highly efficient loading and parking areas
- Customizable features



- To limit material degradation through efficient design, construction, and maintenance





# CORPORATE COMMITMENT

We live in a world where the rules governing business conduct are complex and becoming more demanding over time. To safeguard for the future, we put in place stringent measures to protect the reputation of the company and everyone who works with us.

FOCUS AREAS

## Corporate Governance

Our policies and training reflect the Foreign Corrupt Practices Act (FCPA), Anti-Bribery Compliance Policy, Code of Ethics, and Whistleblower Policy. BW's internal Compliance Officer ensures the company's activities reinforce the integrity of our company culture. All of our staff are subject to compliance training and e-learning programs.

TARGETS



- Foster a company culture that is agile, alert, inclusive, and supportive

## Risk Management

With the support of governance officers, BW's management team annually seek to identify, verify, and assess various risk levels. Our team integrates an E&S system into related risks and governance practices, including climate change impact mitigation and adaptation, environmental management practices and duty of care, work and safety conditions, respect for human rights, anti-bribery and corruption practices, and compliance to relevant laws and regulations.



- Maintain ESG due diligence as a prerequisite for all investment decisions
- Update strategies as more information and technology becomes available
- Mandatory incident reporting
- Regular and consistent engagement with business parties, especially on ESG matters



**THANK YOU**

## **CONTACT**

**Hotline: (+84) 28 710 29 000**

**Email: [esg@bwidjsc.com](mailto:esg@bwidjsc.com)**

### **HEADQUARTERS**

#### **Floor 8, Pearl Plaza Tower**

561A Dien Bien Phu, Ward 25, Binh Thanh District, Ho Chi Minh City, Vietnam

### **HANOI OFFICE**

#### **Floor 9, Vinaconex Building**

34 Lang Ha, Lang Ha Ward, Dong Da District, Hanoi, Vietnam

### **BINH DUONG OFFICE**

#### **Floor 17, Becamex Tower**

230 Binh Duong Boulevard, Phu Hoa Ward, Thu Dau Mot City, Binh Duong Province, Vietnam

### **BAC NINH OFFICE**

#### **VSIP Bac Ninh**

No. 05, Road 21A, VSIP Bac Ninh Integrated Township & Industrial Park, Dai Dong Commune, Tien Du District, Bac Ninh Province, Vietnam