

BW'S ESG ROADMAP 2030



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- BW's 2030 ESG Target



ESG FACTS IN VIETNAM







In Vietnam, disclosing and reporting on environmental, social and other sustainable development issues is a new concept

Listed companies are unable to provide information crucial to investors such as that detailing community development, waste management, efficient use of water, employee compensation and benefits, labor force diversity and the existence of independent committees.

FTAs are motivating Vietnamese companies to focus on ESG

Vietnam's partnership with other nations and economic blocs, for example the EVFTA, has motivated local companies to pay more attention to ESG issues to draw attention from foreign investors.

Vietnam enjoy a better condition to apply sustainable strategy

Compared to other nations on the same level of socio-economic conditions, education activities in Vietnam were much more outstanding while interests from foreign investors would also strengthen the conditions on applying sustainable strategy for environment, transparency and labour.

Good ESG performance leads to higher ability to be profitable and survive turbulent times

A report by the Ho Chi Minh Stock Exchange (HoSE) in August 2020, local companies understanding and adopting ESG principles had a higher ability to bounce back during the COVID-19 crisis.

GLOBAL COMMITMENT AND VIETNAM'S ESG TARGET PROGRAM



+13%

+7% **SOLAR POWER GENERATION**

ENERGY SAVINGS

-8%

GHG EMISSIONS

(annual average)

Solar PV (or photovoltaic system) becomes the new king of electricity supply and looks set for massive expansion. From 2020 to 2030, solar PV grows by an average of 13% per year, meeting almost one-third of electricity demand growth over the period.

The Vietnamese target program to achieve energy savings as from 5-7% of total national energy consumption by 2025 and from 8-10% of total national energy consumption in the period of 2019-2030.

A voluntary GHG reduction target of 8% (in which emission intensity per unit of GDP will be reduced by 20%) by 2030 through Intended Nationally Determined Contribution (INDC) of Vietnam

^{*}Source: International Energy Agency (IEA), World Energy Outlook 2020

BW'S CURRENT ESG FOOTPRINTS (1/3)



Undertaking **Environmental Due Diligence** for all new projects

Environmental due diligence is the process of assessing real estate for any potential risk of environmental contamination and hidden environmental liabilities. It is an essential process before any decision making when buying a property, whether it is a pure land or completed buildings.

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Undertaking Environmental Impact Assessment for all new greenfield development projects

Environmental Impact Assessment (EIA) is to ensure that the proposed project development plan is environmentally sound and sustainable. EIA evaluates a project's potential environmental risks and impacts in its area of influence; examines project alternatives;

identifies ways of improving project selection, siting, planning, design, and implementation by preventing, minimizing, mitigating, or compensating for adverse environmental impacts and enhancing positive impacts.

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Decarbonization ApplicationSolar LED streetlights for all new projects

Estimated one-year power savings:

233,000 kWh (1)

equivalent to

tons of carbon emissions (2)

1. BW's plan of projects completion by end-2021: 580 pcs of street lights 100W*

$$\frac{(580 \times 100 \times 11 \times 365)}{1000} = 233,000 \text{ (kWh)}$$

2. The average carbon intensity of electricity generated is 475 gCO2/kWh**

$$\frac{(233 \times 000 \times 475)}{1000,000} = 111 \text{ (tCo2)}$$

4



LEED Certificate Application and products innovation

(will apply soon)

We will apply for **LEED certifications** in our planning projects. Also, BW is ahead of the curve on products improvement and innovation by closely follow up client's requirement and the update of Vietnam's applicable codes and regulations.

^{*}BW's internal compilation

^{**} International Energy Agency (IEA), Global Energy & CO2 Status Report 2019

BW'S CURRENT ESG FOOTPRINTS (2/3)

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HSE Execution Plan in place for all construction-in-progress sites

Detailed BW's HSE Management System is in place for all construction-in-progress projects to protect all visitors and employees on site against injuries and incidents.

ZERO INCIDENT IS THE GOAL.





BW Core Value and Code of Conduct & Internal Compliance

BW issued policies and provided training regarding Foreign Corrupt Practices Act (FCPA), Anti-Bribery Compliance Policy, Code of Ethics and Whistleblower Policy to support compliance activities and reinforce the integrity value in company culture.

Internal Compliance Officer has been appointed. BW also have **compliance training materials** and **e-learning program** for all staff.

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BW Working Environment

BW has a 50:50 male and female ratio. The company is continually dedicated itself to create **a** diversified and equal working environment while create opportunities for every staff having self-development.

Also, BW provide **all kinds of support** for staff activities, such as sponsoring the language learning program.

 $^{^*}$ Our Supplier Code of Conduct is available $\underline{\text{here}}$

BW'S CURRENT ESG FOOTPRINTS (3/3)

8



27th June 2021 - BW supports the facility at Tan Phu Trung Industrial Park for HCM City's largest ever COVID-19 vaccination campaign.

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19th July 2021 - BW donated VND 1 billion to the Vietnam Fatherland Front Committee of Binh Duong Province in response to the province's call for public donations to buy vaccines.

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26th July 2021 - BW hastened the completion of 30,000 sqm facility (including electricity, water, and toilet equipment installation in My Phuoc 4 Industrial Park), which is turned into a makeshift hospital in Binh Duong.

The facility is handed over to the Binh Duong People's Committee on 26th July and will have an estimated capacity of 5,000 beds.

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26th July 2021 – BW donates 1000 PPE sets to Cu Chi Hospital and Thu Duc hospital to join hands with the local health sector in the fight against COVID-19.

BW'S ESG FRAMEWORK



PEOPLE AND CULTURE

As we strive to create a positive and supportive environment for our employees, customers, suppliers and communities, the idea of people and culture is integral to our business. Basic human needs are universal, and meeting those needs today while ensuring they can be met in the future is the cornerstone of sustainable development.

Focus Areas:

- Safety, Health & Wellbeing
- Diversity & Inclusion
- Community Investment
- Talent Attraction, Retention & Training



PROPERTY

We aim to develop and manage modern, state-of-the-art logistics facilities for the new economy. We see ourselves playing a clear role in modern-day commerce, driving the region beyond doing less harm and seizing opportunities to create a positive impact – doing good for the planet, people and business.

Focus Areas:

- Sustainable & Efficient Operations
- Sustainable Building Certifications
- Flexible & Adaptable Properties



CORPORATE COMMITMENT

We believe a culture and practice of strong year-on-year corporate performance cements the foundation for sustained and balanced growth, resulting in stable and dependable returns.

Focus Areas:

- Corporate Governance
- Risk Management



PEOPLE AND CULTURE

We are committed to enhancing the workplace environment as we chart our way forward for continuous engagement with our employees and stakeholders.

Safety, Health and Well-being

We commit to providing safe workplaces and promoting the holistic wellbeing of our people with due consideration for the importance of healthy work-life balance.

We work closely with our supply chain to ensure that employees of our contractors enjoy the same standards of protection as we expect for our own people. Our Supplier Code of Conduct is available here

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• Zero Workforce Fatalities

Diversity & Inclusion

We are in the process of consolidating and strengthening our network as BW continues its growth trajectory. We are committed to fostering workplaces that embrace diversity and are free from any and all discrimination.



• Have a roughly 50–50 ratio of women and men among our employees.



- Sponsor for the Construction Industry Charity (Lighthouse Club)
- Set up June as corporate donation month
- Annual tree plant activities

Community Investment

An important element of our corporate culture is giving back to the communities in which we operate.

Talent Attraction, Retention & Training

BW aspire to be an Employer of Choice:

- Fostering a culture of active learning
- A clear path and process for career progression
- Total rewards and life insurance or contributions to retirement and social security schemes
- Employee engagement and feedback processes

We also hold programs to invest in tomorrow's leaders



- Annual ESG training for all employees
- Relevant training courses for all BW staffs
- BW Talented Award for 10 underprivileged students at National University of
- Civil Engineering (annual financial support to cover tuition fees and book allowances)

Commit [...] USD in social investment program by 2030*

*The amount does not include LEED certification, solar LED streetlights, solar roofing



PROPERTY

BW demonstrates environmental stewardship by developing and maintaining sustainable and efficient facilities.

Sustainable & Efficient **Operations**

Across our operations, we focus on continuous improvement by always striving to do more with less.

FOCUS AREAS





- Achieve over [1 mil sqm] of eligible area with solar roofing coverage by 2026
- Trying further energy reservation practice ahead of Vietnam design codes and regulation, such as further insulation and double glaze office windows on managed portfolios.
- Garbage sorting in some parks

Sustainable Building Certifications

We aim to take compliance one step further by obtaining globally recognized certifications for our buildings.



• Obtain 5 LEED Certified Projects by 2030

Flexible and **Adaptable Properties**

Our sites are designed with occupants in mind.

- Optimal space utilization with high ceilings and wide column spacing
- Highly efficient loading and parking areas
- Customizable features



• To have our building designed, constructed and maintained to limit material degradation

Corporate Governance

BW issued policies and provided training regarding Foreign Corrupt Practices Act (FCPA), Anti-Bribery Compliance Policy, Code of Ethics and Whistleblower Policy to support compliance activities and reinforce the integrity value in company culture.

BW also have compliance training materials and e-learning program for all staff.



• Establish a core company culture: agile, alert, flexible and believe in people

Risk Management

Annually undertaken by management with the support from governance officers for identifying, verifying and assessing their level of risks. The company risk management senses to integrate an E&S risk management system into related risks and governance practices, such as climate change impacts mitigation and adaptation, environmental management practices and duty of care, working and safety condition, respect for human rights, anti-bribery and corruption practices, and compliance to relevant laws and regulations.



- Where significant sustainability risks are identified, an ESG due diligence and the level of risk may be requested as a prerequisite for investment together with a clear and keep updated ESG risk mitigation strategy.
- Mandatory incident reporting further facilitates our ESG risk management.
- BW's engagement with business parties, including on ESG matters, is an integral component of BW's operation cycle and contribution to positive development impact.

RGETS



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